

SHEEL INTERNATIONAL LIMITED

CIN no- L01122DL1990PLC042207

Regd. Address: RZ-1848/28, Ground floor, Tughlakabad Ext. New Delhi-110019

Web:www.sheelinternational.com, Ph:011-32228087, Fax:011-29993450

Email: Sheel102@gmail.com

Corporate Governance Report

(under Clause 49 of the Listing Agreement)

Name of the Company: - **SHEEL INTERNATIONAL LTD.**

CIN no- **L01122DL1990PLC042207**

Period: - Quarter ended 30th June 2015

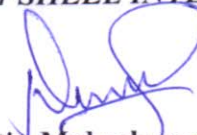
Particular	Clause of Listing Agreement	Compliance Status	Remarks
II. Board of Directors	49 (II)	---	
A) Composition of Board	49(IIA)	Yes	There are five Director in the Board. And one of them Ms. Nayadita Sharma has been appointed as director in the capacity of Woman, as Woman Director.
B) Independent Directors	49(IIB)	yes	Mr. M.C Das & Mr. Mahesh Chandra Acharya
C) Non- executive Directors Compensation & Disclosure	49(IIC)	Yes	Sh. Rahul Kumar is the Non-executive Director of the Company
C) Other Provisions as to Board & Committees	49(IC)	Yes-	--
D) Code of Conduct	49(ID)	Yes	The Board of Directors are working as per code of conduct prescribed in this regard.
E)Whistle Blower Policy	49(IIF)	yes	Whistle Blower Policy In place
III. Audit Committee	49III	-	
A) Qualified & Independent Audit Committee	49 III(A)	Yes	Sh. Madan Chandra Das & Sh. Mahesh Chandra Acharya who is qualified Independent Director and Sh. Hari Om, Senior accountant of the company is the member of the Independent Audit committee.
B)Meeting of Audit Committee	49 III(B)	Yes	The Date on which the Audit Committee meeting held on 30 th June 2015
C) Powers of Audit Committee	49 III(C)	Yes	>To Investigate any activity within in term of reference. >To review the financial , balance sheet items after finalization.
D) Role of Audit Committee	49 II(D)	Yes	>Review With the Management on the Quarterly financial statement before submission to the S.E. > Review and monitor the Auditors Independence >Evaluation of Internal Financial control & Risk Management.
E) Review of Information by Audit Committee	49 II(E)	Yes	1.Management discussion and analysis of financial condition and results of operations; 2. Management letters / letters of internal control weaknesses issued by the statutory auditors; 3. Internal audit reports relating to internal control



			weaknesses;
IV)Nomination and Remuneration Committee	49IV	Yes	
V). Subsidiary Companies	49 (III)	N.A	No subsidiary company exist with this company
VI) Risk Management	49(VI)	Yes	
VII) Related party Transaction.	49(VII)	N.A	No such related party transaction.
VIII). Disclosures	49(VII)	Yes	
(A).Related Party Transaction	49(VII A)	N.A	
(B)Disclosure of Accounting Treatment	49(VII B)	Yes	All the accounting policies as applicable have been disclosed.
(C).Remuneration of Director	49(VII C)	yes	
(D) Management	49(VII D)	yes	
(E) Shareholder	49(VII E)	Yes	Total No of Share holder 19129 as on 30.06.2015
(F) Proceeds from Public issue, rights issue, Preferential, etc.	49(VII F)	N.A	There is no proceeds from Public Issue, Right Issues & Preferential Issue etc since 1993.
IX). CEO/CFO Certification	49 (IX)	yes	Sh. Nitin Maheshwari is Executive Director of the Company.
X). Report on Corporate Governance	49 (X)	Yes	Report on Corporate Governance is being submitted quarterly.
XI). Compliance	49 (XI)	yes	

Thanking you
Yours faithfully.

For SHEEL INTERNATIONAL LIMITED.


Nitin Maheshwari
Executive. Director
DIN: 03459767
Date: 07.07.2015

